

## Message Text

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44

ACTION NEA-09

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 ( ISO ) W

----- 042843

R 081225Z JUL 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 7606

USDOC WASHDC

INFO AMEMBASSY BEIRUT

UNCLAS CAIRO 4938

E.O. 11652: N/A

TAGS: BCOM, EGEN, EG

SUBJECT: EGYPTIAN REPRESENTATIVES FOR FOREIGN COMPANIES

1. THE PEOPLES' ASSEMBLY ON JULY 2 APPROVED A BILL AUTHORIZING  
EGYPTIAN NATIONALS

TO REPRESENT FOREIGN FIRMS. THE REGULATIONS

IMPLETING THIS DECISION ARE TO BE ISSUED BY THE PRESIDENCY.

2. SINCE THE ISSUANCE OF DECREE LAW 107 OF JULY 11, 1961,  
ONLY GOVERNMENT COMPANIES OR COMPANIES SUBORDINATE TO PUBLIC  
ORGANIZATIONS (AND IN WHICH THE EGYPTIAN SHARE OF THE CAPITAL  
WAS AT LEAST 25 PERCENT) WERE PERMITTED TO REGISTER AS REPRESENT-  
ATIVES OF FOREIGN FIRMS. INDIVIDUALS WERE LIMITED TO ACTING AS  
CONSULTANTS AND COULD NOT, FOR EXAMPLE, BUY ON CONSIGNMENT.  
THERE ARE NEVERTHELESS, A LARGE NUMBER OF SUCH "CONSULTANTS".

3. COMMENT: THE NEW MEASURE WAS ANNOUNCED AS FURTHER STEP  
IN THE ECONOMIC OPEN-DOOR POLICY. FIRST DEPUTY PRIME MINISTER  
HEGAZI, COMMENTING ON THE BILL, STRESSED THE INTENT OF THE  
GOE TO "PRESERVE THE GAINS OF THE PUBLIC SECTOR" AND ENSURE  
THT IT IS NOT DAMAGED BY THE ACTIVITIES OF "BUSINESS AGENCIES".

4. THERE IS NO SHORTAGE OF ACTIVE PRIVATE BUSINESSMEN IN  
CAIRO HAVING CLOSE AND LONG-STANDING RELATIONSHIPS WITH  
COMPANIES ABROAD, INCLUDING A NUMBER OF US FIRMS. WHILE  
EXCHANGE CONTROLS AND OTHER RESTRICTIONS WILL CONTINUE TO  
LIMIT THE IMPORTATION OF MANY COMMODITIES, THE OPPORTUNITY  
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TO FUNCTIONAS A DIRECT REPRESENTATIVE SHOULD FACILITATE

THE DEVELOPMENT OF SALES FOR THE PARENT FIRMS.  
EILTS

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC TRENDS, ECONOMIC PROGRAMS, BUSINESS FIRMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974CAIRO04938  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740180-1073  
**From:** CAIRO  
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**Office:** ACTION NEA  
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**Original Previous Classification:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**Subject:** EGYPTIAN REPRESENTATIVES FOR FOREIGN COMPANIES  
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